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Berry Petroleum To Sell Noncore California Assets

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Berry Petroleum Co., Bakersfield, Calif., (NYSE: BRY) plans to sell its noncore West Montalvo assets near Ventura, Calif., to an undisclosed buyer for approximately \$63 million.

Production is approximately 700 barrels of oil equivalent. Reserves are 7 million barrels equivalent.

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Hercules Offshore Inc., Houston, (Nasdaq: HERO) plans to acquire Todco, Houston, (NYSE: THE) for approximately \$2.3 billion, with Todco shareholders receiving 0.979 Hercules share and \$16 in cash for each ...[more](#)

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