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# Oil and Gas Investor

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## Headlines

[March 21, 2007](#)

### Legacy Reserves To Acquire Oklahoma Assets From Nielson & Associates

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Legacy Reserves LP, Midland, Texas, (Nasdaq: LGCY) plans to acquire certain producing properties in Oklahoma from Nielson & Associates Inc., Cody, Wyo., for \$30 million in cash and 611,247 units valued at \$15 million for a total deal valued at \$45 million.

The assets include 50 producing wells and 30 injection wells on 13,000 gross acres in the East Binger (Marchand) Unit in Caddo County. Net production is 734 barrels of oil equivalent per day. Proved reserves are approximately 4.1 million barrels equivalent. The properties are operated by a joint-venture company to be 50% owned by Legacy.

#### PREVIOUS ARTICLES

March 19, 2007:

**[Berry Petroleum To Sell Noncore California Assets](#)**

Berry Petroleum Co., Bakersfield, Calif., (NYSE: BRY) plans to sell its noncore West Montalvo assets near Ventura, Calif., to an undisclosed buyer for approximately \$63 million. Production is approximately 700 barrels ...[more](#)

March 19, 2007:

**[Hercules Plans To Acquire Todco For \\$2.3 Billion](#)**

Hercules Offshore Inc., Houston, (Nasdaq: HERO) plans to acquire Todco, Houston, (NYSE: THE) for approximately \$2.3 billion, with Todco shareholders receiving 0.979 Hercules share and \$16 in cash for each ...[more](#)

March 16, 2007:

**[Basic Energy Services To Acquire Sledge Drilling](#)**

Basic Energy Services Inc., Midland, Texas, (NYSE: BAS) plans to acquire Midland-based Sledge Drilling Holding Corp. for approximately \$51 million, including \$10 million in Basic shares and repayment of Sledge's ...[more](#)