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Headlines

[June 21, 2007](#)

McMoRan To Acquire Shallow Water Gulf Assets From Newfield

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McMoRan Exploration Co., New Orleans, (NYSE: MMR) plans to acquire all of the Gulf of Mexico shallow water producing properties of Newfield Exploration Co., Houston, (NYSE: NFX) for \$1.1 billion in cash and assumed abandonment liabilities of wells and platforms.

The assets include 125 fields on 146 offshore blocks on 1.3 million gross lease acres on the Gulf shelf. Newfield will retain a working interest ranging from 10-25% in the Treasure Island and Treasure Bay acreage, which encompasses 85 lease blocks. Also, McMoRan will join Newfield in a 50-50 joint venture on primary shelf acreage that covers approximately 100,000 gross acres on 19 lease blocks, including an undivided interest in Newfield's ultra-deep acreage in its Treasure Island and Treasure Bay exploration program. McMoRan will become operator of the Treasure Island leasehold.

Net production is approximately 270 million cubic feet of gas equivalent per day. Proved reserves are approximately 327 billion cubic feet of gas equivalent (70% gas).

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June 20, 2007:

[Venoco To Form MLP For Certain Assets](#)

Venoco Inc., Denver, (NYSE: VQ) plans to IPO a master limited partnership (MLP) of some California and Texas assets. The MLP is expected to own interest in Venoco's onshore California assets ...[more](#)

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Tom Hicks and team at Dallas-based Hicks Holdings LLC have filed an S-1 to IPO Hicks Acquisition Co. I Inc., offering an estimated 40 million shares and warrants that may ...[more](#)

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[McGill To Retire As SVP Of ExxonMobil](#)

Stuart R. McGill will retire as senior vice president of ExxonMobil Corp., Irving, Texas, (NYSE: XOM)