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Chesapeake Plans To Buy Stake In Chaparral

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Chesapeake Energy Corp., Oklahoma City, (NYSE: CPR) plans to acquire 32% of the interest in privately held Oklahoma City-based Chaparral Energy Inc. for \$280 million.

Chaparral has properties in Oklahoma, Texas, Kansas, Arkansas and New Mexico, with total production of 82.8 million cubic feet of gas per day. Proved reserves are 33.9 million barrels of oil and 414.4 billion cubic feet of gas for a total 617.9 billion cubic feet of gas equivalent.

PREVIOUS ARTICLES

September 11, 2006:

[Crescent Point To Acquire Mission Oil & Gas](#)

Crescent Point Energy Trust, Calgary, (Toronto: CPG.UN) plans to acquire Mission Oil & Gas Inc., Calgary, (Toronto: MSO) for C\$760 million in units and debt. Mission's assets include more than 137,000 ...[more](#)

September 8, 2006:

[Riata Plans To Acquire NEG Oil & Gas](#)

Privately held Riata Energy Inc., Oklahoma City, has made a bid to acquire NEG Oil & Gas LLC, a subsidiary of American Real Estate Partners LP, (AREP) for an aggregate ...[more](#)

September 7, 2006:

[Addax Petroleum Closes Acquisition of Pan-Ocean's Operations](#)

Addax Petroleum Corp., Calgary, (Toronto: AXC) has acquired two subsidiaries of Pan-Ocean Energy Corp. Ltd., St. Helier, Jersey, U.K., (Toronto: POC.A; POC.B) that conduct all of Pan-Ocean's Gabonese operations for ...[more](#)

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[Beach Petroleum Acquires Delhi Group](#)

Beach Petroleum Ltd., Glenside, Australia, (Australia: BPT) has acquired Australia-based Delhi Petroleum Group for a total of approximately US\$440 million (AU\$574 million) in cash and assumed debt. Delhi's assets are in ...[more](#)

September 6, 2006:

[Chevron Reaches Record-Breaking Depths In Gulf Of Mexico](#)

Chevron Corp., San Ramon, Calif., (NYSE: CVX) has successfully completed a record-setting production